

5210-S

Sponsor(s): Senate Committee on Agriculture & Environment  
(originally sponsored by Senators Swecker, Fraser, Newhouse,  
Goings, Rasmussen, Snyder, Morton, Hochstatter, Zarelli, Oke and  
McAuliffe)

Brief Title: Providing tax exemptions and credits for coal-fired  
thermal electric generating facilities placed in operation before  
July 1, 1975.

**SB 5210-S - DIGEST**

(SEE ALSO PROPOSED 2ND SUB)

Declares that it is the purpose of this legislation to provide  
an adjustment that will offset the present disincentives of  
existing tax policy and encourage the greatest reduction in air  
pollution emissions at coal-fired generating plants while  
minimizing the potential adverse impacts on the state and local  
economies.

Provides that tax credits may not exceed tax payments.

Discontinues credit if the total amount of sales and use taxes  
drop below four million dollars.