

5106-S2

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators McAuliffe, Wood, Kohl, Prince, Patterson, Hochstatter, Bauer, Sheldon, Brown, Rasmussen, Long, Goings, Haugen, Franklin, Thibaudeau, Loveland, Snyder, Winsley and Oke)

Brief Title: Creating the Washington advanced college tuition payment program.

SB 5106-S2 - DIGEST

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Establishes the Washington advanced college tuition payment program to help make higher education affordable and accessible to all citizens of the state of Washington by offering a savings incentive that will protect purchasers and beneficiaries against rising tuition costs.

Encourages savings and enhances the ability of Washington citizens to obtain financial access to institutions of higher education.

Encourages elementary and secondary school students to do well in school as a means of preparing for and aspiring to higher education attendance.

Intends to promote a well-educated and financially secure population to the ultimate benefit of all citizens of the state of Washington.

Provides that the Washington advanced college tuition payment program shall be administered by the committee on advanced tuition payment which shall be chaired by the representative from the higher education coordinating board. The committee shall be supported by staff of the board.