

5100-S

Sponsor(s): Senate Committee on Law & Justice (originally sponsored by Senators Oke and Strannigan)

Brief Title: Allowing qualified trusts to hold shares in professional service corporations.

SB 5100-S - DIGEST

(DIGEST AS ENACTED)

Authorizes qualified trusts to hold shares in professional service corporations.

Allows shareholders of a professional service corporation to transfer his or her shares into a charitable remainder trust.