

5003-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Swecker, Loveland, McDonald, Sheldon, Winsley, Goings, Deccio, Rasmussen, Hale, Stevens, Johnson, McCaslin, Rossi, Oke, Zarelli and Roach)

Brief Title: Providing property tax exemptions for property with an assessed value of less than five hundred dollars.

SB 5003-S - DIGEST

(DIGEST AS ENACTED)

Provides property tax exemptions for property with an assessed value of less than five hundred dollars.

Declares this act does not apply to personal property to which the exemption from taxation under RCW 84.36.110(2) may be applied or to real property which qualifies for preferential tax treatment under this chapter or chapter 84.14, 84.26, 84.33, or 84.34 RCW.

Provides that counties may sell tax foreclosed property worth less than five hundred dollars to adjoining landowners by negotiation rather than through a call for bids.

Takes effect January 1, 1999.