

2933-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Radcliff, Cooper, Cooke, Morris, Doumit, Dyer, L. Thomas, Zellinsky, Grant and Thompson)

Brief Title: Prescribing the taxation of business warehousing and selling pharmaceutical drugs.

HB 2933-S.E - DIGEST

(DIGEST AS ENACTED)

Pertains to the business and occupation taxation of warehousing and reselling of pharmaceutical drugs subject to regulation by the federal drug enforcement administration and the state board of pharmacy.

Provides that, upon every person engaging within this state in the business of warehousing and reselling prescription drugs; as to such persons, the amount of the tax shall be equal to the gross income of the business multiplied by the rate of 0.138 percent.

Takes effect July 1, 2001.