

2850

Sponsor(s): Representatives Van Luven, Morris, Dunn, Kessler, DeBolt, Linville, Doumit, Hatfield, Eickmeyer and Delvin

Brief Title: Providing tax credits for businesses doing new hiring in distressed rural communities.

HB 2850 - DIGEST

Declares an intent to provide tax credits to businesses that permanently hire current residents of distressed counties. The credit is to equal the first year's wages of the new hire, not to exceed the total business and occupation tax liability of the business in the following year.