

2846

Sponsor(s): Representatives McDonald, Ballasiotes and Radcliff

Brief Title: Studying home equity financing for seniors.

HB 2846 - DIGEST

Directs the department, in cooperation with the Washington state housing finance commission, to solicit proposals from state-wide nonprofit organizations for the purpose of developing a pilot home equity program. The program shall be designed to leverage untapped home equity to help pay for needed home, health, or social service care for persons who are elderly.

Makes an appropriation of three hundred thousand dollars, from the general fund to the department of community, trade, and economic development for the purposes of this act.