

2751

Sponsor(s): Representative Veloria

Brief Title: Providing tax incentives for community development financial institutions.

HB 2751 - DIGEST

Declares that there may be credited against the tax imposed by chapter 82.04 RCW, an amount equal to twenty percent of the amount of each qualified deposit made by a person or company during the taxable year into a community development financial institution.

Declares that there may be credited against the tax imposed by RCW 48.14.020, an amount equal to twenty percent of the amount of each qualified deposit made by a person or company during the taxable year into a community development financial institution.