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Sponsor(s): Representatives Kessler, Morris, Hatfield, Quall, Anderson, Doumit, Linville, Gardner, Dunshee, Grant, O'Brien, Kastama, Dickerson, Chopp, DeBolt, Ogden, Cooper, Buck, Butler, Costa, Appelwick, Tokuda, Conway and Eickmeyer

Brief Description: Providing tax credits for businesses doing new hiring in distressed rural communities.

HB 2448 - DIGEST

Provides that a person shall be allowed a credit against the tax due under chapter 82.04 RCW as provided in this act. The credit shall equal the wages paid for each qualified employment position in the prior year. The amount of credit that may be taken in the tax year is the lesser of the wages paid for the qualified employment position or the recipients total tax liability. Credits must be taken in the tax year and may not be carried over to future years.

Provides that no recipient may use the tax credits to decertify a union or to displace existing jobs in any community in the state.

Provides that no recipient may receive a tax credit on taxes which have not been paid during the taxable year.