

2310

Sponsor(s): Representative L. Thomas

Brief Title: Regulating credit cards.

**HB 2310 - DIGEST**

Provides that credit card companies shall not cancel the credit card of a Washington state resident solely because the cardholder failed to use the card enough. Each such improper cancellation of a credit card is subject to a five hundred dollar penalty.

Provides that a holder or seller of a lender credit card agreement or retail charge agreement shall not cancel the credit card of a Washington state resident solely because the cardholder failed to use the card enough. Each improper cancellation of a credit card is subject to a five hundred dollar penalty and constitutes a violation of chapter 19.86 RCW.