

2189-S

Sponsor(s): House Committee on Trade & Economic Development
(originally sponsored by Representatives McDonald, Van Loven,
Veloria and Cooke)

Brief Title: Creating a task force to study alternative financing techniques for the development and renovation of low-income senior housing developments.

HB 2189-S - DIGEST

(DIGEST AS ENACTED)

Creates a task force to study alternative financing techniques for the development and renovation of low-income senior housing development.

Provides that the task force on financing senior housing and housing for persons with disabilities shall:

(1) Review financing needs for housing for low-income seniors and persons with disabilities in the state of Washington;

(2) Review existing federal and state programs and incentives designed to assist in the construction of new facilities or renovation of existing housing facilities for seniors and persons with disabilities;

(3) Review programs and techniques designed to assist in the construction of new facilities or renovation of existing housing facilities for seniors and persons with disabilities in other states and countries;

(4) Make recommendations on possible financing techniques that could be developed at the state level to assist in meeting financing needs for construction of new facilities or renovation of existing housing facilities for seniors and persons with disabilities;

(5) By December 15, 1997, prepare and submit to the house of representatives committee on trade and economic development, and the senate committee on financial institutions, insurance and housing, a report detailing its findings and recommendations regarding financing techniques designed to assist in the construction of new facilities or renovation of existing housing facilities for seniors and persons with disabilities.

Expires February 1, 1998.