

1936-S

Sponsor(s): House Committee on Law & Justice (originally sponsored by Representatives Sterk, Sheahan, Costa, Carrell, Hickel, Radcliff and Quall)

Brief Title: Regulating notice of claim of lien against proceeds.

HB 1936-S - DIGEST

(DIGEST AS ENACTED)

Declares that a real estate broker has a lien upon the owner's net proceeds from the disposition of commercial real estate and a lien on rental proceeds from the lease of commercial real estate in the amount which the owner has agreed to pay the broker under a commission agreement as a result of an agreement which the owner enters into for the disposition or lease of the commercial real estate.

Provides that the lien created under this act is a lien upon personal property, not upon real property.

Declares that all statutory liens, liens, mortgages, deeds of trust, assignments of rents, and other encumbrances, recorded prior to a notice of claim of lien have priority over a lien created under this act.