

1925

Sponsor(s): Representatives Clements and Hatfield

Brief Title: Establishing retirement choices for individuals who have earned their thirtieth year of service credit.

HB 1925 - DIGEST

Provides that, during the fiscal year in which a member earns his or her thirtieth year of service credit, a member may make the following irrevocable choice for all subsequent fiscal years: (1) To cease making contributions required by RCW 41.32.350;

(2) to have his or her retirement benefits calculated at the time of retirement using only the earnable compensation before the cessation of contributions; and

(3) to cease to accrue additional service credit after the cessation of contributions.