

1737

Sponsor(s): Representatives Poulsen, H. Sommers, Linville, Cole, Dickerson, Cody, Tokuda, Gombosky, Fisher, Keiser, Constantine, Kenney, Chopp, Butler, Ogden, Blalock, Murray and Mason

Brief Title: Adjusting the expenditure limit.

HB 1737 - DIGEST

Provides that the expenditure limit for fiscal year 1996 is the expenditure limit issued by the office of financial management in July 1996 and as adjusted in accordance with RCW 43.135.035(4) and 43.135.060(2). For all subsequent fiscal years, the expenditure limit shall be the expenditure limit for the prior fiscal year, plus the fiscal growth factor, and as adjusted in accordance with RCW 43.135.035(4) and 43.135.060(2).

Requires each November, beginning with November 1997, the office of financial management to issue an expenditure limit in accordance with RCW 43.135.025(4), 43.135.035(4), and 43.135.060(2). At that time the office of financial management shall adjust the limit for the current fiscal year.