

1586-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Huff, L. Thomas, Clements, H. Sommers, Wolfe and Carlson; by request of State Investment Board)

Brief Title: Authorizing the state investment board to create public entities for the purposes of handling real estate and other investment assets.

HB 1586-S - DIGEST

(AS OF HOUSE 2ND READING 3/6/97)

Declares that the board is authorized to create corporations under Title 23B RCW, limited liability companies under chapter 25.15 RCW, and limited partnerships under chapter 25.10 RCW, of which it may or may not be the general partner, for the purposes of transferring, acquiring, holding, overseeing, operating, or disposing of real estate or other not readily marketable assets.