

1477

Sponsor(s): Representatives L. Thomas, Van Luven, Zellinsky, Fisher, Mitchell, Lantz and Conway

Brief Title: Adopting the urban stabilization act.

**HB 1477 - DIGEST**

Declares an intent to provide for the allocation of a portion of state and local retail sales and business and occupation taxes for a limited period of time to assist in the financing of needed health and safety improvements, public improvements, and other public investments in urban areas that are needed to encourage private development.

Designates the criteria for participation in the program.