

1428

Sponsor(s): Representatives Van Luven and Regala; by request of  
Commissioner of Public Lands and Department of Natural Resources

Brief Title: Prescribing a method for establishing rent for  
condominium and cooperative leasehold interests.

**HB 1428 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires that rents for all uses of state-owned aquatic lands  
that are authorized by the department of natural resources as  
condominium or cooperative leasehold interests shall be at fair  
market rental value to be determined by negotiation.