

1402

Sponsor(s): Representatives Ogden, Carlson, Fisher, Blalock, O'Brien and Doumit

Brief Title: Providing additional alternatives for financing street, road, and highway projects.

HB 1402 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Specifies that, as another alternative, a county, city, or town may create an assessment reimbursement area on its own initiative, without the participation of a private property owner, finance the costs of the road or street improvements, and become the sole beneficiary of the reimbursements that are contributed.