

1261-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Mulliken, Pennington, Boldt and Wensman; by request of Department of Revenue)

Brief Title: Requiring a ranged table in standard increments for the business and occupation tax small business credit.

**HB 1261-S - DIGEST**

(DIGEST AS ENACTED)

Declares an intent to direct the department of revenue to create a schedule, in standard increments, to replace required calculations for the small business credit, so that each taxpayer can make reference to the taxpayer's income range on the schedule and find the amount of the taxpayer's small business credit.

Provides that no taxpayer will owe a greater amount of tax nor will any taxpayer be responsible for a greater amount of taxes otherwise due.