

1218

Sponsor(s): Representatives Morris, Dunshee, Mielke, Blalock, Conway, Murray, Ogden, Cooper, Mason and Butler

Brief Title: Reducing business and occupation taxes.

**HB 1218 - DIGEST**

Provides that, in addition to the credit offered in RCW 82.04.4451, in computing the tax imposed under RCW 82.04.255 and 82.04.290, a credit is allowed against the amount of tax otherwise due, as provided in this section.

Provides that the credit shall equal the lesser of (1) forty percent of the amount of tax otherwise due; or (2) two hundred ten dollars multiplied by the number of months in the reporting period, as determined under RCW 82.32.045.