

1019

Sponsor(s): Representatives Honeyford, Ogden, D. Sommers and Mason;
by request of Public Works Board

Brief Title: Implementing the public works board's recommendations
for project loans.

HB 1019 - DIGEST

(DIGEST AS ENACTED)

Makes appropriations for projects recommended by the public
works board.

VETO MESSAGE ON HB 1019

May 9, 1997

To the Honorable Speaker and Members,

The House of Representatives of the State of Washington
Ladies and Gentlemen:

I am returning herewith, without my approval as to section 3,
House Bill No. 1019 entitled:

"AN ACT Relating to appropriations for projects recommended by
the public works board;"

House Bill No. 1019 provides a list of 34 public works
projects for funding from the Public Works Assistance Account. It
also provides a supplemental appropriation to cover 19 of the
projects, listed in section 2 of the bill.

Section 3 of the bill would require the Public Works Board to
ensure that at the beginning of each fiscal quarter there is a
sufficient cash balance in the public works assistance account to
cover the disbursements anticipated during the quarter. I
completely agree with the need to maintain sufficient cash
reserves. However, the language in the bill would require
maintenance of approximately \$35,000,000 in reserves. I believe
that amount is far too large. In my proposed capital budget, I
recommended a reserve of \$15,000,000. The \$20,000,000 difference
can be used to complete projects that are badly needed now.

For these reasons, I have vetoed section 3 of House Bill No.
1019.

With the exception of section 3, I am approving House Bill No.
1019.

Respectfully submitted,
Gary Locke
Governor