

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6396

55th Legislature
1998 Regular Session

Passed by the Senate February 16, 1998

YEAS 35 NAYS 7

President of the Senate

Passed by the House March 4, 1998

YEAS 94 NAYS 3

**Speaker of the
House of Representatives**

Approved

CERTIFICATE

I, Mike O Connell, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6396** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

Governor of the State of Washington

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 6396

Passed Legislature - 1998 Regular Session

State of Washington

55th Legislature

1998 Regular Session

By Senate Committee on Higher Education (originally sponsored by Senators Wood, Kohl, Winsley, Haugen, Prince, Bauer and West)

Read first time 02/06/98.

1 AN ACT Relating to the Washington center for real estate research;
2 adding new sections to chapter 28B.30 RCW; adding new sections to
3 chapter 43.131 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.30 RCW
6 to read as follows:

7 (1) There is established the Washington center for real estate
8 research. The center is located in the college of business and
9 economics at Washington State University. The dean of the college, or
10 a duly authorized representative appointed by the dean, shall serve as
11 director and ensure that adequate supervision and staff support is
12 available. The center shall be advised by the board of trustees
13 created under section 3 of this act.

14 (2) For the purposes of sections 1 through 6 of this act the
15 following definitions apply:

16 (a) "Center" means the Washington center for real estate research.

17 (b) "Director" means the dean of the college of business and
18 economics for Washington State University, or a duly authorized
19 representative appointed by the dean.

1 (c) "Board of trustees" or "board" means the board created under
2 section 3 of this act.

3 NEW SECTION. **Sec. 2.** A new section is added to chapter 28B.30 RCW
4 to read as follows:

5 The purpose of the center is to provide credible, value-added
6 information, education services, and project-oriented research to real
7 estate licensees, real estate consumers, real estate service providers,
8 institutional customers, public agencies and communities in Washington
9 state, and the Pacific Northwest region. The center shall:

10 (1) Conduct studies in all areas directly or indirectly related to
11 real estate and urban or rural economics;

12 (2) Disseminate findings and results of real estate research
13 conducted at the center or elsewhere, using a variety of dissemination
14 media;

15 (3) Supply research results and educational expertise to the
16 Washington state real estate commission to support its regulatory
17 functions, as requested;

18 (4) Prepare information of interest to real estate consumers and
19 make the information available to the general public, universities or
20 colleges, and appropriate state agencies;

21 (5) Encourage economic growth and development within the state of
22 Washington;

23 (6) Support the professional development and continuing education
24 of real estate licensees in Washington;

25 (7) Study and recommend changes in state statutes relating to real
26 estate; and

27 (8) Publish, within three months of the conclusion of each fiscal
28 year, a report that includes both a content review and a summary
29 financial reporting of the public funds expended by the center.

30 Center staff are bound by Washington laws that limit the lobbying
31 activities of state employees. Center staff conducting policy research
32 and studies shall periodically review their progress with the board or
33 its designated representative, and the results of any policy research
34 project or study shall not be published or disseminated until
35 designated representatives of the board have reviewed the material and
36 offered comments.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 28B.30 RCW
2 to read as follows:

3 (1) There is established the board of trustees for the center to
4 carry out the duties under section 4 of this act. The members of the
5 board are appointed by the director. The size of the board is at the
6 discretion of the director, but a majority of the board must always be
7 comprised of members who are licensed under chapter 18.85 RCW. Members
8 serve for one, two, or three-year terms at the discretion of the
9 director who shall ensure that the terms are staggered for the purpose
10 of providing experience among the members.

11 (2) Members of the board serve without compensation.

12 (3) The board may elect officers as it deems necessary.

13 NEW SECTION. **Sec. 4.** A new section is added to chapter 28B.30 RCW
14 to read as follows:

15 The primary duty of the board is to support and assist the center
16 in fulfilling its purposes and achieving its enumerated duties under
17 section 2 of this act. In carrying out this duty, the board shall at
18 a minimum:

19 (1) Review budgets and work plans;

20 (2) Offer recommendations for budgets and work plans;

21 (3) Review proposed research agendas;

22 (4) Offer recommendations for the research agenda; and

23 (5) Review and comment on updates of the center's research and
24 reports on the finances of the center's work plan.

25 NEW SECTION. **Sec. 5.** A new section is added to chapter 28B.30 RCW
26 to read as follows:

27 (1) The center shall be financed by a fee, hereby created, of ten
28 dollars to be assessed on each real estate broker, associate broker,
29 and sales person original license and renewal license, including
30 inactive renewals, issued pursuant to chapter 18.85 RCW.

31 (2) In addition, the center may charge for its publications,
32 educational materials, and data bases; may receive gifts and grants
33 from foundations, individuals, and other sources for its benefit; and
34 may engage in contract work for public and private clients.

35 (3) The director of licensing shall deposit the fee created under
36 subsection (1) of this section into the account created under section
37 6 of this act.

1 NEW SECTION. **Sec. 6.** A new section is added to chapter 28B.30 RCW
2 to read as follows:

3 The Washington center for real estate research account is created
4 in the custody of the state treasurer. Except as set forth under this
5 section, moneys derived under section 5 of this act shall be deposited
6 into this account. Moneys derived from gifts and grants from
7 foundations, individuals, and other sources for the center's benefit
8 may be deposited into this account. Expenditures from this account may
9 be made only upon the authorization of the dean, college of business
10 and economics, while serving in the capacity of director, or a duly
11 authorized representative of the dean, under section 1 of this act, and
12 may be used only for the support, operation, and maintenance of the
13 center and for carrying out its purposes, objectives, and duties as
14 described in section 2 of this act. The account is subject to
15 allotment procedures under chapter 43.88 RCW, but an appropriation is
16 not required for expenditures.

17 NEW SECTION. **Sec. 7.** A new section is added to chapter 43.131 RCW
18 to read as follows:

19 The Washington center for real estate research and its powers and
20 duties are terminated on June 30, 2005, as provided in section 8 of
21 this act.

22 NEW SECTION. **Sec. 8.** A new section is added to chapter 43.131 RCW
23 to read as follows:

24 The following acts or parts of acts, as now existing or hereafter
25 amended, are each repealed, effective June 30, 2006:

- 26 (1) Section 1 of this act;
- 27 (2) Section 2 of this act;
- 28 (3) Section 3 of this act;
- 29 (4) Section 4 of this act;
- 30 (5) Section 5 of this act; and
- 31 (6) Section 6 of this act.

32 NEW SECTION. **Sec. 9.** This act is applicable to all original
33 licenses issued after June 30, 1998, and all renewals for existing
34 licenses with an expiration date after June 30, 1998.

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