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SENATE BILL 6436

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State of Washington

55th Legislature

1998 Regular Session

By Senators Horn, McCaslin, Patterson and Haugen

Read first time 01/19/98. Referred to Committee on Transportation.

1 AN ACT Relating to authorizing regional transit authorities to  
2 issue short-term obligations; and amending RCW 39.50.010.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 39.50.010 and 1985 c 332 s 8 are each amended to read  
5 as follows:

6 As used in this chapter, the following terms have the meanings  
7 indicated unless the context clearly requires otherwise.

8 (1) "Governing body" means the legislative authority of a municipal  
9 corporation by whatever name designated;

10 (2) "Local improvement district" includes local improvement  
11 districts, utility local improvement districts, road improvement  
12 districts, and other improvement districts that a municipal corporation  
13 is authorized by law to establish;

14 (3) "Municipal corporation" means any city, town, county, water  
15 district, sewer district, school district, port district, public  
16 utility district, metropolitan municipal corporation, public  
17 transportation benefit area, park and recreation district, irrigation  
18 district, or fire protection district or any other municipal or quasi  
19 municipal corporation described as such by statute, or a regional

1 transit authority, except joint operating agencies under chapter 43.52  
2 RCW;

3 (4) "Ordinance" means an ordinance of a city or town or resolution  
4 or other instrument by which the governing body of the municipal  
5 corporation exercising any power under this chapter takes formal action  
6 and adopts legislative provisions and matters of some permanency; and

7 (5) "Short-term obligations" are warrants, notes, or other  
8 evidences of indebtedness, except bonds.

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