Z-0516.1		

SENATE BILL 5419

State of Washington 55th Legislature 1997 Regular Session

By Senators Prentice, Kohl, McAuliffe, Spanel, Sheldon, Franklin, Wojahn, Fairley and Winsley; by request of Governor Lowry

Read first time 01/24/97. Referred to Committee on Commerce & Labor.

- 1 AN ACT Relating to the work force employment and training trust
- 2 fund; amending RCW 50.24.018; repealing RCW 43.131.377 and 43.131.378;
- 3 repealing 1993 c 226 s 20 (uncodified); and repealing 1993 c 226 s 10,
- 4 1993 c 226 s 12, and 1993 c 226 s 14.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 6 **Sec. 1.** RCW 50.24.018 and 1993 c 226 s 3 are each amended to read 7 as follows:
- 8 (1) Employment and training trust fund contributions to the
- 9 employment and training trust fund shall accrue and become payable by
- 10 each employer consistent with the tax schedule in RCW 50.29.025 as now
- 11 existing or hereafter amended, except employers as described in RCW
- 12 50.44.010 and 50.44.030 who have properly elected to make payments in
- 13 lieu of contributions, taxable local government employers as described
- 14 in RCW 50.44.035, those employers who are required to make payments in
- 15 lieu of contributions, and those qualified employers assigned rate
- 16 class 20 under RCW 50.29.025 at the rate of twelve one-hundredths of
- 17 one percent ((for rate years 1994, 1995, 1996, and 1997)). The amount
- 18 of wages subject to tax shall be determined under RCW 50.24.010.

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- 1 (2) Beginning with fiscal year 1999, the amount of the tax imposed 2 under this section that is to be deposited in the employment and 3 training trust fund is limited. To determine the maximum amount that 4 may be deposited in the employment and training trust fund for each 5 fiscal year:
- (a) The previous fiscal year's revenue is adjusted by the projected consumer price index for the Seattle-Tacoma consolidated metropolitan statistical area for the fiscal year, as determined by the economic and revenue forecast council;
- 10 (b) The ratio of the proportion of unemployment insurance
 11 beneficiaries for the state program, regular entitlements, who drew
 12 benefits for fifteen weeks or longer for the most recent calendar year
 13 for which data are available to the average of the same proportions for
 14 the most recent two years is determined;
- 15 (c) The previous fiscal year's revenue as adjusted under (a) of
 16 this subsection is multiplied by the ratio determined under (b) of this
 17 subsection. The product is the maximum amount of the tax imposed under
 18 this section that may be deposited in the employment and training trust
 19 fund.
- Revenues from the tax imposed under this section that exceed the limit that may be deposited in the employment and training trust fund are to be deposited in the unemployment insurance trust fund.
- NEW SECTION. Sec. 2. The following acts or parts of acts are each repealed:
- 25 (1) RCW 43.131.377 and 1993 c 226 s 18;
- 26 (2) RCW 43.131.378 and 1993 c 226 s 19;
- 27 (3) 1993 c 226 s 10;
- 28 (4) 1993 c 226 s 12;
- 29 (5) 1993 c 226 s 14; and
- 30 (6) 1993 c 226 s 20 (uncodified).

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