
SENATE BILL 5414

State of Washington 55th Legislature 1997 Regular Session

By Senators Prentice, McAuliffe and Kohl; by request of Governor Lowry

Read first time 01/24/97. Referred to Committee on Commerce & Labor.

1 AN ACT Relating to employment and training funds; creating a new
2 section; and making an appropriation.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** It is the intent of the legislature that
5 adequate funding be available to meet the employment and training needs
6 of dislocated workers and the capacity of training providers.

7 The legislature finds, however, that:

8 (1) Funding above that level is unnecessary and inappropriately
9 removes capital from the economy;

10 (2) Employment has improved in the aerospace industry and certain
11 other sectors; and

12 (3) It is reasonable to transfer a portion of the funds from the
13 employment and training trust fund revenue stream to the unemployment
14 compensation fund.

15 NEW SECTION. **Sec. 2.** The sum of four million eight hundred
16 thousand dollars, or as much thereof as may be necessary, is
17 appropriated and transferred for the biennium ending June 30, 1999,

1 from the revenues collected under RCW 50.24.018 to the unemployment
2 compensation fund established under RCW 50.16.010.

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