
SENATE BILL 5290

State of Washington

55th Legislature

1997 Regular Session

By Senators West and Spanel; by request of Liquor Control Board

Read first time 01/22/97. Referred to Committee on Ways & Means.

1 AN ACT Relating to the liquor control board construction and
2 maintenance account; amending RCW 43.84.092; adding a new section to
3 chapter 43.79 RCW; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.79 RCW
6 to read as follows:

7 The liquor control board construction and maintenance account is
8 created within the state treasury. The liquor control board shall
9 deposit into this account a portion of the board's markup, as
10 authorized by chapter 66.16 RCW, placed upon liquor as determined by
11 the board. Moneys in the account may be spent only after
12 appropriation. The liquor control board shall use deposits to this
13 account and the interest from such deposits to fund construction and
14 maintenance of a centralized distribution center for liquor products
15 intended for sale through the board's liquor store and vendor system.

16 **Sec. 2.** RCW 43.84.092 and 1996 c 262 s 4 are each amended to read
17 as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or receive
5 funds associated with federal programs as required by the federal cash
6 management improvement act of 1990. The treasury income account is
7 subject in all respects to chapter 43.88 RCW, but no appropriation is
8 required for refunds or allocations of interest earnings required by
9 the cash management improvement act. Refunds of interest to the
10 federal treasury required under the cash management improvement act
11 fall under RCW 43.88.180 and shall not require appropriation. The
12 office of financial management shall determine the amounts due to or
13 from the federal government pursuant to the cash management improvement
14 act. The office of financial management may direct transfers of funds
15 between accounts as deemed necessary to implement the provisions of the
16 cash management improvement act, and this subsection. Refunds or
17 allocations shall occur prior to the distributions of earnings set
18 forth in subsection (4) of this section.

19 (3) Except for the provisions of RCW 43.84.160, the treasury income
20 account may be utilized for the payment of purchased banking services
21 on behalf of treasury funds including, but not limited to, depository,
22 safekeeping, and disbursement functions for the state treasury and
23 affected state agencies. The treasury income account is subject in all
24 respects to chapter 43.88 RCW, but no appropriation is required for
25 payments to financial institutions. Payments shall occur prior to
26 distribution of earnings set forth in subsection (4) of this section.

27 (4) Monthly, the state treasurer shall distribute the earnings
28 credited to the treasury income account. The state treasurer shall
29 credit the general fund with all the earnings credited to the treasury
30 income account except:

31 (a) The following accounts and funds shall receive their
32 proportionate share of earnings based upon each account's and fund's
33 average daily balance for the period: The capitol building
34 construction account, the Cedar River channel construction and
35 operation account, the Central Washington University capital projects
36 account, the charitable, educational, penal and reformatory
37 institutions account, the common school construction fund, the county
38 criminal justice assistance account, the county sales and use tax
39 equalization account, the data processing building construction

1 account, the deferred compensation administrative account, the deferred
2 compensation principal account, the department of retirement systems
3 expense account, the Eastern Washington University capital projects
4 account, the education construction fund, the emergency reserve fund,
5 the federal forest revolving account, the health services account, the
6 public health services account, the health system capacity account, the
7 personal health services account, the highway infrastructure account,
8 the industrial insurance premium refund account, the judges' retirement
9 account, the judicial retirement administrative account, the judicial
10 retirement principal account, the liquor control board construction and
11 maintenance account, the local leasehold excise tax account, the local
12 real estate excise tax account, the local sales and use tax account,
13 the medical aid account, the mobile home park relocation fund, the
14 municipal criminal justice assistance account, the municipal sales and
15 use tax equalization account, the natural resources deposit account,
16 the perpetual surveillance and maintenance account, the public
17 employees' retirement system plan I account, the public employees'
18 retirement system plan II account, the Puyallup tribal settlement
19 account, the resource management cost account, the site closure
20 account, the special wildlife account, the state employees' insurance
21 account, the state employees' insurance reserve account, the state
22 investment board expense account, the state investment board commingled
23 trust fund accounts, the supplemental pension account, the teachers'
24 retirement system plan I account, the teachers' retirement system plan
25 II account, the transportation infrastructure account, the tuition
26 recovery trust fund, the University of Washington bond retirement fund,
27 the University of Washington building account, the volunteer fire
28 fighters' relief and pension principal account, the volunteer fire
29 fighters' relief and pension administrative account, the Washington
30 judicial retirement system account, the Washington law enforcement
31 officers' and fire fighters' system plan I retirement account, the
32 Washington law enforcement officers' and fire fighters' system plan II
33 retirement account, the Washington state patrol retirement account, the
34 Washington State University building account, the Washington State
35 University bond retirement fund, the water pollution control revolving
36 fund, and the Western Washington University capital projects account.
37 Earnings derived from investing balances of the agricultural permanent
38 fund, the normal school permanent fund, the permanent common school
39 fund, the scientific permanent fund, and the state university permanent

1 fund shall be allocated to their respective beneficiary accounts. All
2 earnings to be distributed under this subsection (4)(a) shall first be
3 reduced by the allocation to the state treasurer's service fund
4 pursuant to RCW 43.08.190.

5 (b) The following accounts and funds shall receive eighty percent
6 of their proportionate share of earnings based upon each account's or
7 fund's average daily balance for the period: The aeronautics account,
8 the aircraft search and rescue account, the central Puget Sound public
9 transportation account, the city hardship assistance account, the
10 county arterial preservation account, the department of licensing
11 services account, the economic development account, the essential rail
12 assistance account, the essential rail banking account, the ferry bond
13 retirement fund, the gasohol exemption holding account, the grade
14 crossing protective fund, the high capacity transportation account, the
15 highway bond retirement fund, the highway construction stabilization
16 account, the highway safety account, the marine operating fund, the
17 motor vehicle fund, the motorcycle safety education account, the
18 pilotage account, the public transportation systems account, the Puget
19 Sound capital construction account, the Puget Sound ferry operations
20 account, the recreational vehicle account, the rural arterial trust
21 account, the safety and education account, the small city account, the
22 special category C account, the state patrol highway account, the
23 transfer relief account, the transportation capital facilities account,
24 the transportation equipment fund, the transportation fund, the
25 transportation improvement account, the transportation revolving loan
26 account, and the urban arterial trust account.

27 (5) In conformance with Article II, section 37 of the state
28 Constitution, no treasury accounts or funds shall be allocated earnings
29 without the specific affirmative directive of this section.

30 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
31 preservation of the public peace, health, or safety, or support of the
32 state government and its existing public institutions, and takes effect
33 immediately.

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