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SUBSTITUTE SENATE BILL 5225

State of Washington 55th Legislature 1997 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Franklin, Winsley, Bauer, Long, Fraser and Loveland; by request of Joint Committee on Pension Policy)

Read first time 02/11/97.

- 1 AN ACT Relating to retirement credit for leave for legislative
- 2 service; adding a new section to chapter 43.43 RCW; and adding a new
- 3 section to chapter 28B.10 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.43 RCW
- 6 to read as follows:
- 7 Any member of the retirement system who, on or after January 1,
- 8 1995, is on leave of absence for the purpose of serving as a state
- 9 legislator, may elect to continue to be a member of this retirement
- 10 system. The member shall continue to receive service credit subject to
- 11 the following:
- 12 (1) The member will not receive more than one month's service
- 13 credit in a calendar month;
- 14 (2) Employer contributions shall be paid by the legislature;
- 15 (3) Contributions shall be based on the regular compensation which
- 16 the member would have received had such a member not served in the
- 17 legislature;

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- 1 (4) The service and compensation credit under this section shall be 2 granted only for periods during which the legislature is in session; 3 and
- 4 (5) No service credit for service as a legislator will be allowed 5 after a member separates from employment with the Washington state 6 patrol.
- NEW SECTION. Sec. 2. A new section is added to chapter 28B.10 RCW to read as follows:
- 9 (1) On or after January 1, 1997, any employee who is on leave of 10 absence from an institution in order to serve as a state legislator may 11 elect to continue to participate in any annuity or retirement plan 12 authorized under RCW 28B.10.400 during the period of such leave.
- 13 (2) The institution shall pay the employee's salary attributable to 14 legislative service and shall match the employee's retirement plan 15 contributions based on the salary for the leave period. The state 16 legislature shall reimburse the institution for the salary and employer 17 contributions covering the leave period.
- 18 (3) "Institution" for purposes of this section means any 19 institution or entity authorized to provide retirement benefits under 20 RCW 28B.10.400.

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