S-0120.2	

SENATE BILL 5003

State of Washington 55th Legislature 1997 Regular Session

By Senators Swecker, Loveland, McDonald, Sheldon, Winsley, Goings, Deccio, Rasmussen, Hale, Stevens, Johnson, McCaslin, Rossi, Oke, Zarelli and Roach

Read first time 01/13/97. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to property tax exemptions for property with an
- 2 assessed value of less than five hundred dollars; adding a new section
- 3 to chapter 84.36 RCW; and providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 84.36 RCW
- 6 to read as follows:
- 7 Each parcel of property, whether real or personal, that has an
- 8 assessed value of less than five hundred dollars is exempt from
- 9 taxation. This section does not apply to personal property exempted
- 10 from taxation under RCW 84.36.110.
- 11 <u>NEW SECTION.</u> **Sec. 2.** This act takes effect January 1, 1999.

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