
SUBSTITUTE SENATE BILL 5003

State of Washington

55th Legislature

1997 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Swecker, Loveland, McDonald, Sheldon, Winsley, Goings, Deccio, Rasmussen, Hale, Stevens, Johnson, McCaslin, Rossi, Oke, Zarelli and Roach)

Read first time 02/12/97.

1 AN ACT Relating to property tax exemptions for property with an
2 assessed value of less than five hundred dollars; adding a new section
3 to chapter 84.36 RCW; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.36 RCW
6 to read as follows:

7 (1) Each parcel of real property, and each personal property
8 account, that has an assessed value of less than five hundred dollars
9 is exempt from taxation.

10 (2) This section does not apply to personal property to which the
11 exemption from taxation under RCW 84.36.110(2) may be applied or to
12 real property which qualifies for preferential tax treatment under this
13 chapter or chapter 84.14, 84.26, 84.33, or 84.34 RCW.

14 NEW SECTION. **Sec. 2.** This act takes effect January 1, 1999.

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