

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2189

55th Legislature
1997 Regular Session

Passed by the House April 21, 1997
Yeas 98 Nays 0

**Speaker of the
House of Representatives**

Passed by the Senate April 10, 1997
Yeas 42 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2189** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 2189

Passed Legislature - 1997 Regular Session

AS AMENDED BY THE SENATE

State of Washington

55th Legislature

1997 Regular Session

By House Committee on Trade & Economic Development (originally sponsored by Representatives McDonald, Van Luven, Veloria and Cooke)

Read first time 03/05/97.

1 AN ACT Relating to financing needs for senior housing; creating new
2 sections; and providing an expiration date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that the availability
5 of safe and affordable housing is vital to low-income senior citizens
6 and persons with disabilities. The legislature further finds that the
7 availability of low-cost financing is necessary for the development or
8 preservation of housing for seniors and persons with disabilities. The
9 legislature further finds that many existing housing developments for
10 seniors and persons with disabilities are in need of renovation. The
11 legislature further finds that there is a need to explore alternative
12 financing techniques to cover the cost of development or renovation of
13 housing for seniors and persons with disabilities. It is the intent of
14 the legislature to create the task force on financing housing for
15 seniors and persons with disabilities to explore alternative financing
16 techniques for the development and renovation of housing developments
17 in Washington for low-income seniors and persons with disabilities.

1 NEW SECTION. **Sec. 2.** (1) There is created the task force on
2 financing senior housing and housing for persons with disabilities to
3 consist of thirteen members. The task force consists of the following
4 members:

5 (a) The director of the department of community, trade, and
6 economic development or the director's designee, who serves as an ex
7 officio member and as chair;

8 (b) The executive director of the Washington state investment board
9 or the director's designee, who serves as an ex officio member;

10 (c) The executive director of the Washington state housing finance
11 commission or the director's designee, who serves as an ex officio
12 member;

13 (d) Four representatives from organizations involved in the
14 management of senior housing developments, one of which must be from an
15 organization involved in the ownership of senior housing developments;

16 (e) Three representatives from financial institutions involved in
17 financing senior housing developments, one of which must be from an
18 investment and banking firm involved in financing federally insured
19 senior housing developments;

20 (f) One representative from a mobile home owners association that
21 represents seniors;

22 (g) One representative from a mobile home park owners association;
23 and

24 (h) One representative from a public housing authority.

25 (2) The director of the department of community, trade, and
26 economic development shall appoint all nonex officio members to the
27 task force on financing senior housing and housing for persons with
28 disabilities. The vice-chair of the task force is selected by majority
29 vote of the task force members. The members of the task force on
30 financing senior housing and housing for persons with disabilities
31 serve without compensation.

32 (3) The department of community, trade, and economic development,
33 the Washington state investment board, and the Washington state housing
34 finance commission shall supply such information and assistance as is
35 necessary for the task force on financing senior housing and housing
36 for persons with disabilities to carry out its duties under section 3
37 of this act.

38 (4) The department of community, trade, and economic development,
39 the Washington state investment board, and the Washington state housing

1 finance commission shall provide administrative and clerical assistance
2 to the task force on financing senior housing and housing for persons
3 with disabilities.

4 NEW SECTION. **Sec. 3.** The task force on financing senior housing
5 and housing for persons with disabilities shall:

6 (1) Review financing needs for housing for low-income seniors and
7 persons with disabilities in the state of Washington;

8 (2) Review existing federal and state programs and incentives
9 designed to assist in the construction of new facilities or renovation
10 of existing housing facilities for seniors and persons with
11 disabilities;

12 (3) Review programs and techniques designed to assist in the
13 construction of new facilities or renovation of existing housing
14 facilities for seniors and persons with disabilities in other states
15 and countries;

16 (4) Make recommendations on possible financing techniques that
17 could be developed at the state level to assist in meeting financing
18 needs for construction of new facilities or renovation of existing
19 housing facilities for seniors and persons with disabilities;

20 (5) By December 15, 1997, prepare and submit to the house of
21 representatives committee on trade and economic development, and the
22 senate committee on financial institutions, insurance and housing, a
23 report detailing its findings and recommendations regarding financing
24 techniques designed to assist in the construction of new facilities or
25 renovation of existing housing facilities for seniors and persons with
26 disabilities.

27 NEW SECTION. **Sec. 4.** This act expires February 1, 1998.

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