

CERTIFICATION OF ENROLLMENT

**HOUSE BILL 1054**

55th Legislature  
1997 Regular Session

Passed by the House April 25, 1997  
Yeas 97 Nays 0

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**Speaker of the  
House of Representatives**

Passed by the Senate April 25, 1997  
Yeas 41 Nays 0

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**President of the Senate**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1054** as passed by the House of Representatives and the Senate on the dates hereon set forth.

\_\_\_\_\_  
**Chief Clerk**

FILED

**Secretary of State  
State of Washington**

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HOUSE BILL 1054

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Passed Legislature - 1997 Regular Session

AS RECOMMENDED BY THE CONFERENCE COMMITTEE

State of Washington                      55th Legislature                      1997 Regular Session

By Representatives Dunn, Carlson, Mason and Mielke; by request of  
Higher Education Coordinating Board

Read first time 01/13/97. Referred to Committee on Higher Education.

1            AN ACT Relating to the state educational trust fund; and amending  
2 RCW 28B.10.821.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 28B.10.821 and 1996 c 107 s 1 are each amended to read  
5 as follows:

6            The state educational trust fund is hereby established in the state  
7 treasury. The primary purpose of the trust is to pledge state-wide  
8 available college student assistance to needy or disadvantaged  
9 students, especially middle and high school youth, considered at-risk  
10 of dropping out of secondary education who participate in board-  
11 approved early awareness and outreach programs and who enter any  
12 accredited Washington institution of postsecondary education within two  
13 years of high school graduation.

14            The board shall deposit refunds and recoveries of student financial  
15 aid funds expended in prior ((biennia)) fiscal periods in such account.  
16 The board may also deposit moneys that have been contributed from other  
17 state, federal, or private sources.

18            Expenditures from the fund shall be for financial aid to needy or  
19 disadvantaged students. The board may annually expend such sums from

1 the fund as may be necessary to fulfill the purposes of this section,  
2 including not more than three percent for the costs to administer aid  
3 programs supported by the fund. All earnings of investments of  
4 balances in the state educational trust fund shall be credited to the  
5 trust fund. Expenditures from the fund shall not be subject to  
6 appropriation but are subject to allotment procedures under chapter  
7 43.88 RCW.

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