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**SUBSTITUTE HOUSE BILL 2691**

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**State of Washington**

**55th Legislature**

**1998 Regular Session**

**By** House Committee on Higher Education (originally sponsored by Representatives Carlson, O'Brien, Sheahan, Mason, Parlette and Schoesler)

Read first time 01/30/98. Referred to Committee on .

1 AN ACT Relating to the Washington center for real estate research;  
2 adding new sections to chapter 28B.30 RCW; adding new sections to  
3 chapter 43.131 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.30 RCW  
6 to read as follows:

7 (1) There is established the Washington center for real estate  
8 research. The center is located in the college of business and  
9 economics at Washington State University. The dean of the college, or  
10 a duly authorized representative appointed by the dean, shall serve as  
11 director and ensure that adequate supervision and staff support is  
12 available. The center shall be advised by the board of trustees  
13 created under section 3 of this act.

14 (2) For the purposes of sections 1 through 6 of this act the  
15 following definitions apply:

16 (a) "Center" means the Washington center for real estate research.

17 (b) "Director" means the dean of the college of business and  
18 economics for Washington State University, or a duly authorized  
19 representative appointed by the dean.

1 (c) "Board of trustees" or "board" means the board created under  
2 section 3 of this act.

3 NEW SECTION. **Sec. 2.** A new section is added to chapter 28B.30 RCW  
4 to read as follows:

5 The purpose of the center is to provide credible, value-added  
6 information, education services, and project-oriented research to real  
7 estate licensees, real estate consumers, real estate service providers,  
8 institutional customers, public agencies and communities in Washington  
9 state, and the Pacific Northwest region. The center shall:

10 (1) Conduct studies in all areas directly or indirectly related to  
11 real estate and urban, rural, and economically isolated communities;

12 (2) Disseminate findings and results of real estate research  
13 conducted at the center or elsewhere, using a variety of dissemination  
14 media;

15 (3) Supply research results and educational expertise to the  
16 Washington state real estate commission to support its regulatory  
17 functions, as requested;

18 (4) Prepare information of interest to real estate consumers and  
19 make the information available to the general public, universities or  
20 colleges, and appropriate state agencies;

21 (5) Supply information that encourages and supports economic growth  
22 and development within the state of Washington, including economically  
23 isolated communities;

24 (6) Support the professional development and continuing education  
25 of real estate licensees in Washington;

26 (7) Study and recommend changes in state statutes relating to real  
27 estate; and

28 (8) Publish, within three months of the conclusion of each fiscal  
29 year, a report that includes both a content review and a summary  
30 financial reporting of the public funds expended by the center.

31 Center staff are bound by Washington laws that limit the lobbying  
32 activities of state employees. Center staff conducting policy research  
33 and studies shall periodically review their progress with the board or  
34 its designated representative, and the results of any policy research  
35 project or study shall not be published or disseminated until  
36 designated representatives of the board have reviewed the material and  
37 offered comments.

1        NEW SECTION.    **Sec. 3.** A new section is added to chapter 28B.30 RCW  
2 to read as follows:

3        (1) There is established the board of trustees for the center to  
4 carry out the duties under section 4 of this act. The members of the  
5 board are appointed by the director. The size of the board is at the  
6 discretion of the director, but a majority of the board must always be  
7 comprised of members who are licensed under chapter 18.85 RCW. Members  
8 serve for one, two, or three-year terms at the discretion of the  
9 director who shall ensure that the terms are staggered for the purpose  
10 of providing experience among the members.

11        (2) Members of the board serve without compensation.

12        (3) The board may elect officers as it deems necessary.

13        NEW SECTION.    **Sec. 4.** A new section is added to chapter 28B.30 RCW  
14 to read as follows:

15        The primary duty of the board is to support and assist the center  
16 in fulfilling its purposes and achieving its enumerated duties under  
17 section 2 of this act. In carrying out this duty, the board shall at  
18 a minimum:

19        (1) Review budgets and work plans;

20        (2) Offer recommendations for budgets and work plans;

21        (3) Review proposed research agendas;

22        (4) Offer recommendations for the research agenda; and

23        (5) Review and comment on updates of the center's research and  
24 reports on the finances of the center's work plan.

25        NEW SECTION.    **Sec. 5.** A new section is added to chapter 28B.30 RCW  
26 to read as follows:

27        (1) The center shall be financed by a fee, hereby created, of ten  
28 dollars to be assessed on each real estate broker, associate broker,  
29 and sales person original license and renewal license, including  
30 inactive renewals, issued pursuant to chapter 18.85 RCW.

31        (2) In addition, the center may charge for its publications,  
32 educational materials, and data bases; may receive gifts and grants  
33 from foundations, individuals, and other sources for its benefit; and  
34 may engage in contract work for public and private clients.

35        (3) The director of licensing shall deposit the fee created under  
36 subsection (1) of this section into the account created under section  
37 6 of this act.

1        NEW SECTION.    **Sec. 6.** A new section is added to chapter 28B.30 RCW  
2 to read as follows:

3        The Washington center for real estate research account is created  
4 in the custody of the state treasurer. Except as set forth under this  
5 section, moneys derived under section 5 of this act shall be deposited  
6 into this account. Moneys derived from gifts and grants from  
7 foundations, individuals, and other sources for the center's benefit  
8 may be deposited into this account. Expenditures from this account may  
9 be made only upon the authorization of the dean, college of business  
10 and economics, while serving in the capacity of director, or a duly  
11 authorized representative of the dean, under section 1 of this act, and  
12 may be used only for the support, operation, and maintenance of the  
13 center and for carrying out its purposes, objectives, and duties as  
14 described in section 2 of this act. The account is subject to  
15 allotment procedures under chapter 43.88 RCW, but an appropriation is  
16 not required for expenditures.

17        NEW SECTION.    **Sec. 7.** A new section is added to chapter 43.131 RCW  
18 to read as follows:

19        The Washington center for real estate research and its powers and  
20 duties are terminated on June 30, 2005, as provided in section 8 of  
21 this act.

22        NEW SECTION.    **Sec. 8.** A new section is added to chapter 43.131 RCW  
23 to read as follows:

24        The following acts or parts of acts, as now existing or hereafter  
25 amended, are each repealed, effective June 30, 2006:

- 26        (1) Section 1 of this act;
- 27        (2) Section 2 of this act;
- 28        (3) Section 3 of this act;
- 29        (4) Section 4 of this act;
- 30        (5) Section 5 of this act; and
- 31        (6) Section 6 of this act.

32        NEW SECTION.    **Sec. 9.** This act is applicable to all original  
33 licenses under chapter 18.85 RCW issued after June 30, 1998, and all

1 renewals for existing licenses under chapter 18.85 RCW with an  
2 expiration date after June 30, 1998.

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