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HOUSE BILL 2235

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State of Washington

55th Legislature

1997 Regular Session

By Representatives Huff, Linville, H. Sommers, Hankins, Carlson, Talcott, Mitchell, Clements, Lambert and Poulsen

Read first time 03/04/97. Referred to Committee on Appropriations.

1 AN ACT Relating to the creation of savings accounts in the custody  
2 of the state treasurer; and adding new sections to chapter 43.79 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.79 RCW  
5 to read as follows:

6 The savings recovery account is created in the custody of the state  
7 treasurer. The account shall consist of all moneys appropriated to the  
8 account by the legislature. The account is subject to the allotment  
9 procedures under chapter 43.88 RCW, but no appropriation is required  
10 for expenditures from the account.

11 Within the savings recovery account, the state treasurer may create  
12 subaccounts to be credited with moneys attributable to individual state  
13 agencies, as determined by the office of financial management in  
14 consultation with the legislative fiscal committees. Moneys deposited  
15 in the subaccounts may be expended only on the authorization of the  
16 agency's executive head or designee and only for the purpose of one-  
17 time expenditures to improve the quality, efficiency, and effectiveness  
18 of services to customers of the state, such as one-time expenditures  
19 for employee training, employee incentives, technology improvements,

1 new work processes, or performance measurement. Funds may not be  
2 expended from the account to establish new programs or services, expand  
3 existing programs or services, or incur ongoing costs that would  
4 require future expenditures.

5 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.79 RCW  
6 to read as follows:

7 The education savings account is created in the custody of the  
8 state treasurer. The account shall consist of all moneys appropriated  
9 to the account by the legislature. The account is subject to the  
10 allotment procedures under chapter 43.88 RCW, but no appropriation is  
11 required for expenditures from the account.

12 Expenditures from the account may be authorized solely by the state  
13 board of education and solely for the purpose of common school  
14 construction projects that are eligible for funding from the common  
15 school construction account. No expenditures may be made before July  
16 1, 1999.

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