
HOUSE BILL 1925

State of Washington 55th Legislature 1997 Regular Session

By Representatives Clements and Hatfield

Read first time 02/14/97. Referred to Committee on Appropriations.

1 AN ACT Relating to retirement benefits under the teachers'
2 retirement system, plan I; and adding a new section to chapter 41.32
3 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.32 RCW
6 under the subchapter heading "PLAN I" to read as follows:

7 During the fiscal year in which a member earns his or her thirtieth
8 year of service credit, a member may make the following irrevocable
9 choice for all subsequent fiscal years:

- 10 (1) To cease making contributions required by RCW 41.32.350;
11 (2) To have his or her retirement benefits calculated at the time
12 of retirement using only the earnable compensation before the cessation
13 of contributions under subsection (1) of this section; and
14 (3) To cease to accrue additional service credit after the
15 cessation of contributions under subsection (1) of this section.

--- END ---