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HOUSE BILL 1658

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State of Washington                      55th Legislature                      1997 Regular Session

By Representatives Honeyford, Poulsen, Cooper, Crouse and Mastin

Read first time 02/04/97. Referred to Committee on Energy & Utilities.

1            AN ACT Relating to the regulation of securities issuances by  
2 electrical and natural gas companies; and adding a new section to  
3 chapter 80.08 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** A new section is added to chapter 80.08 RCW  
6 to read as follows:

7            The commission may from time to time by order or rule, and subject  
8 to such terms and conditions as may be prescribed in the order or rule,  
9 exempt any security or any class of securities for which an application  
10 is required under this chapter or any electrical or natural gas company  
11 or class of electrical or natural gas company from the provisions of  
12 this chapter if it finds that the application of this chapter to such  
13 security, class of securities, electrical or natural gas company, or  
14 class of electrical or natural gas company is not required by the  
15 public interest.

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