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HOUSE BILL 1428

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State of Washington

55th Legislature

1997 Regular Session

By Representatives Van Luven and Regala; by request of Commissioner of Public Lands and Department of Natural Resources

Read first time 01/27/97. Referred to Committee on Natural Resources.

1 AN ACT Relating to condominium and cooperative leasehold interests  
2 in state-owned aquatic land; and adding a new section to chapter 79.90  
3 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 79.90 RCW  
6 to read as follows:

7 (1) The transaction costs of administering condominium and  
8 cooperative leasehold interests in state-owned aquatic lands are  
9 disproportionately high compared to the costs of administering other  
10 use authorizations, and such interests return diminished public  
11 benefits compared to other uses of state-owned aquatic land.

12 (2) Rents for all uses of state-owned aquatic lands that are  
13 authorized by the department of natural resources as condominium or  
14 cooperative leasehold interests shall be at fair market rental value to  
15 be determined by negotiation. Rents for condominium and cooperative  
16 leaseholds are established upon creation or renewal of such interests.

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