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**SUBSTITUTE HOUSE BILL 1418**

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**State of Washington**

**55th Legislature**

**1997 Regular Session**

**By** House Committee on Natural Resources (originally sponsored by Representatives Buck and Regala; by request of Commissioner of Public Lands and Department of Natural Resources)

Read first time 03/03/97.

1 AN ACT Relating to eliminating the pooling of the resource  
2 management cost account and removing reference to agricultural college  
3 lands; amending RCW 79.64.030; providing an effective date; and  
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 79.64.030 and 1993 c 460 s 2 are each amended to read  
7 as follows:

8 Funds in the account derived from the gross proceeds of leases,  
9 sales, contracts, licenses, permits, easements, and rights of way  
10 issued by the department and affecting school lands, university lands,  
11 (~~agricultural college lands,~~) scientific school lands, normal school  
12 lands, capitol building lands, or institutional lands shall be (~~pooled~~  
13 ~~and~~) expended by the department solely for the purpose of defraying  
14 the costs and expenses necessarily incurred in managing and  
15 administering (~~all of the trust lands enumerated in this section~~)  
16 state lands of the same trust. Such funds may be used for similar  
17 costs and expenses in managing and administering other lands managed by  
18 the department provided that such expenditures that have been or may be  
19 made on such other lands shall be repaid to the resource management

1 cost account together with interest at a rate determined by the board  
2 of natural resources. Costs and expenses necessarily incurred in  
3 managing and administering agricultural college lands shall not be  
4 deducted from proceeds derived from the sale of agricultural college  
5 lands including the sale of resources that are part of those lands.

6 An accounting shall be made annually of the accrued expenditures  
7 from the ((pooled)) trust funds in the account. In the event the  
8 accounting determines that expenditures have been made from moneys  
9 derived from trust lands for the benefit of another trust or other  
10 lands, such expenditure shall be considered a debt and an encumbrance  
11 against the property or trust funds benefited, including property held  
12 under chapter 76.12 RCW. The results of the accounting shall be  
13 reported to the legislature at the next regular session. The state  
14 treasurer is authorized, upon request of the department, to transfer  
15 funds between the forest development account and the resource  
16 management cost account solely for purpose of repaying loans pursuant  
17 to this section.

18 NEW SECTION. **Sec. 2.** This act is necessary for the immediate  
19 preservation of the public peace, health, or safety, or support of the  
20 state government and its existing public institutions, and takes effect  
21 July 1, 1997.

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