
HOUSE BILL 1001

State of Washington

55th Legislature

1997 Regular Session

By Representatives L. Thomas, Dyer and Mielke

Read first time 01/13/97. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to interest on tort judgments; and amending RCW
2 4.56.115 and 4.56.110.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 4.56.115 and 1983 c 147 s 2 are each amended to read
5 as follows:

6 Judgments founded on the tortious conduct of the state of
7 Washington or of the political subdivisions, municipal corporations,
8 and quasi municipal corporations of the state, whether acting in their
9 governmental or proprietary capacities, shall bear interest from the
10 date of entry at four percentage points above the ((maximum rate
11 permitted under RCW 19.52.020 on)) equivalent coupon issue yield (as
12 published by the board of governors of the federal reserve system) of
13 the average bill rate for twenty-six week treasury bills as determined
14 at the first bill market auction conducted during the calendar month
15 immediately preceding the date of entry thereof((:—PROVIDED, That)).
16 In any case where a court is directed on review to enter judgment on a
17 verdict or in any case where a judgment entered on a verdict is wholly
18 or partly affirmed on review, interest on the judgment or on that

1 portion of the judgment affirmed shall date back to and shall accrue
2 from the date the verdict was rendered.

3 **Sec. 2.** RCW 4.56.110 and 1989 c 360 s 19 are each amended to read
4 as follows:

5 Interest on judgments shall accrue as follows:

6 (1) Judgments founded on written contracts, providing for the
7 payment of interest until paid at a specified rate, shall bear interest
8 at the rate specified in the contracts: PROVIDED, That said interest
9 rate is set forth in the judgment.

10 (2) All judgments for unpaid child support that have accrued under
11 a superior court order or an order entered under the administrative
12 procedure act shall bear interest at the rate of twelve percent.

13 (3) Except as provided under subsections (1) and (2) of this
14 section, judgments shall bear interest from the date of entry at four
15 percentage points above the ((maximum rate permitted under RCW
16 19.52.020 on)) equivalent coupon issue yield (as published by the board
17 of governors of the federal reserve system) of the average bill rate
18 for twenty-six week treasury bills as determined at the first bill
19 market auction conducted during the calendar month immediately
20 preceding the date of entry thereof((:—PROVIDED, That)). In any case
21 where a court is directed on review to enter judgment on a verdict or
22 in any case where a judgment entered on a verdict is wholly or partly
23 affirmed on review, interest on the judgment or on that portion of the
24 judgment affirmed shall date back to and shall accrue from the date the
25 verdict was rendered.

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