

SENATE BILL REPORT

SSB 6455

As Passed Senate, February 25, 1998

Title: An act relating to the capital budget.

Brief Description: Adopting a supplemental capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Strannigan, West, Anderson, Fraser and Spanel; by request of Governor Locke).

Brief History:

Committee Activity: Ways & Means: 2/23/98, 2/24/98 [DPS].
Passed Senate, 2/25/98, 41-8.

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 6455 be substituted therefor, and the substitute bill do pass.

Signed by Senators West, Chair; Deccio, Vice Chair; Strannigan, Vice Chair; Bauer, Fraser, Hochstatter, Long, McDonald, Roach, Rossi, Schow, Snyder, Swecker, Winsley and Zarelli.

Staff: Michael Groesch (786-7434)

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on June 30 of even-numbered years. The capital budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land timber revenues.

The 1997 Legislature appropriated \$1.88 billion for capital projects, of which \$906 million was from state bonds.

Summary of Bill: The 1998 supplemental capital budget is adopted. The budget authorizes \$61 million in new capital projects, of which \$17.7 million is from new state bonds.

The supplemental capital budget also authorizes state agencies to undertake various lease-purchase and lease-development projects.

For additional information, see 1998 Supplemental Operating & Capital Budget Summary—published by the Senate Ways & Means Committee.

Appropriation: See above.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.