

FINAL BILL REPORT

SSB 6455

C 347 L 98
Synopsis as Enacted

Brief Description: Adopting a supplemental capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Strannigan, West, Anderson, Fraser and Spanel; by request of Governor Locke).

Senate Committee on Ways & Means
House Committee on Capital Budget

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on June 30 of even-numbered years. The capital budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land timber revenues.

The 1997 Legislature appropriated \$1.88 billion for capital projects, of which \$906 million was from state bonds.

Summary: The 1998 supplemental capital budget is adopted. The budget authorizes \$62 million in new capital projects, of which \$17.7 million is from new state bonds.

The supplemental capital budget also authorizes state agencies to undertake various lease-purchase and lease-development projects.

For additional information, see 1998 Supplemental Operating & Capital Budget Summary—published by the Senate Ways & Means Committee.

Votes on Final Passage:

Senate	41	8	
House	95	2	(House amended)
Senate			(Senate refused to concur)

Conference Committee

House	98	0
Senate	41	2

Effective: April 3, 1998