

FINAL BILL REPORT

SB 5109

C 21 L 97
Synopsis as Enacted

Brief Description: Dissolving limited liability companies.

Sponsors: Senators Roach and Johnson.

Senate Committee on Law & Justice
House Committee on Law & Justice

Background: The Limited Liability Company Act currently provides that a limited liability company is dissolved if the number of its members falls below two and additional members are not admitted within 90 days.

Summary: Formation and operation of one-member limited liability companies is authorized.

Votes on Final Passage:

Senate	36	13
House	90	5

Effective: July 27, 1997