

FINAL BILL REPORT

SSB 5056

C 134 L 97
Synopsis as Enacted

Brief Description: Limiting property assessments to permitted land use.

Sponsors: Senate Committee on Government Operations (originally sponsored by Senators McCaslin and Roach).

Senate Committee on Government Operations
House Committee on Finance

Background: All property in the state subject to taxation must be listed and assessed each year. Such property is valued at 100 percent of its true and fair value unless otherwise provided by law. The appraisal must be consistent with the comprehensive land use plan, development regulations under the Growth Management Act, zoning, and any other governmental practices in place at the time of the appraisal which impact the use of the property.

Summary: Property subject to taxation may not be assessed at a level which assumes a higher use of the land than that permitted under zoning or land use planning laws which exist at the time of the appraisal.

Votes on Final Passage:

Senate	46 0
House	98 0

Effective: July 27, 1997