

SENATE BILL REPORT

HB 1012

As Reported By Senate Committee On:
Transportation, March 2, 1998

Title: An act relating to state highway bonds.

Brief Description: Authorizing highway bonds.

Sponsors: Representatives Cairnes, Skinner, Hankins, Robertson, Chandler, Mitchell, B. Thomas, L. Thomas, Cooke and Mielke.

Brief History:

Committee Activity: Transportation: 3/20/97; 3/2/98 [DP, DNP].

SENATE COMMITTEE ON TRANSPORTATION

Majority Report: Do pass.

Signed by Senators Prince, Chair; Benton, Vice Chair; Wood, Vice Chair; Horn, Morton, Newhouse, Oke and Sellar.

Minority Report: Do not pass.

Signed by Senators Haugen and Heavey.

Staff: Brad Lovaas (786-7307)

Background: *The Special Category C- program was established to finance major highway construction projects that could not be accomplished as part of the regular construction program. The three projects are: 1) Division Street (north-south route) in Spokane; 2) 1st Avenue South bridge in Seattle; and 3) SR 18 from I-5 to I-90 in southeast King County.*

In 1990 the Legislature dedicated 3/4 of 1 cent of the motor vehicle fuel tax to the Special Category C- program. In 1993 the Legislature authorized the sale of \$240 million of general obligation bonds for the construction of the three projects mentioned above, and pledged 3/4 of 1 cent to debt service.

Summary of Bill: The bond authorization for the Special Category C- program is increased by \$60 million, from \$240 million to \$300 million. This additional bond authorization is applied to projects in the Special Category C- program.

Appropriation: None.

Fiscal Note: Not requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Testimony For: None.

Testimony Against: None.

Testified: No one.