

HOUSE BILL REPORT

SSB 6455

As Reported By House Committee On:
Capital Budget

Title: An act relating to the capital budget.

Brief Description: Adopting a supplemental capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Strannigan, West, Anderson, Fraser and Spanel; by request of Governor Locke).

Brief History:

Committee Activity:

Capital Budget: 2/27/98, 3/2/98 [DPA].

HOUSE COMMITTEE ON CAPITAL BUDGET

Majority Report: Do pass as amended. Signed by 11 members: Representatives Sehlin, Chairman; Honeyford, Vice Chairman; Ogden, Ranking Minority Member; Sullivan, Assistant Ranking Minority Member; Costa; Hankins; Koster; Lantz; Mitchell; D. Sommers and H. Sommers.

Staff: Bill Robinson (786-7140).

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on June 30 of even-numbered years. The capital budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land timber revenues.

The 1997 Legislature appropriated \$1.88 billion for capital projects, of which \$906 million was from state bonds.

Summary of Amended Bill: The 1998 supplemental capital budget is adopted. The budget authorizes \$62 million in new capital projects, of which \$17.7 million is from new state bonds.

The supplemental capital budget also authorizes state agencies to undertake various lease-purchase and lease-development projects.

Amended Bill Compared to Substitute Bill: Appropriations are modified. For additional information, see "1998 Supplemental Capital Budget Project List" published by the House Capital Budget Committee.

Appropriation: See above.

Fiscal Note: Not requested.

Effective Date of Amended Bill: The bill contains an emergency clause and takes effect immediately.

Testimony For: None.

Testimony Against: None.

Testified: None.