

1 5835 AMS LOVE WILS 010

2 SB 5835 - S AMD - 040  
3 By Senator Loveland

4 NOT ADOPTED 2/21/97

5 On page 34, line 19, after "terms of" strike all material down  
6 through line 22 and insert "of both a percentage and an estimated  
7 amount. The ordinance or resolution may cover a period of up to two  
8 years, but the ordinance shall specifically state for each year the  
9 percentage change and the estimated dollar increase in the levy from  
10 the previous year."

--- END ---

**EFFECT:** Provides for statement of an estimated amount of taxes to be raised in adopting a resolution or ordinance indicating an intent to raise property tax revenue of more than 100% of the previous year's revenue.