- 4 ADOPTED/MADE MOOT BY 220; 3/19/97
- 5 On page 1, after line 3, insert the following:
- 6 "Sec. 1. RCW 28A.500.010 and 1993 c 410 s 1 are each amended to 7 read as follows:
- 8 (1) Commencing with taxes assessed in 1988 to be collected in
- 9 calendar year 1989 and thereafter, in addition to a school district's
- 10 other general fund allocations, each eligible district shall be
- 11 provided local effort assistance funds as provided in this section.
- 12 Such funds are not part of the district's basic education allocation.
- 13 ((For the first distribution of local effort assistance funds provided
- 14 under this section in calendar year 1989, state funds may be prorated
- 15 according to the formula in this section.))
- 16 (2)(a) "Prior tax collection year" shall mean the year immediately 17 preceding the year in which the local effort assistance shall be 18 allocated.
- 19 (b) The "state-wide average ten percent levy rate" shall mean ten
- 20 percent of the total levy bases as defined in RCW 84.52.0531(((4))) (3)
- 21 summed for all school districts, and divided by the total assessed
- 22 valuation for excess levy purposes in the prior tax collection year for
- 23 all districts as adjusted to one hundred percent by the county
- 24 indicated ratio established in RCW 84.48.075.
- (c) The "ten percent levy rate" of a district shall mean:
- 26 (i) Ten percent of the district's levy base as defined in RCW
- 27 84.52.0531(((4))) (3), plus one-half of any amount computed under RCW
- 28 84.52.0531($(\frac{(3)(b)}{(b)})$) (2)(b) in the case of nonhigh school districts;
- 29 divided by
- 30 (ii) The district's assessed valuation for excess levy purposes for
- 31 the prior tax collection year as adjusted to one hundred percent by the
- 32 county indicated ratio.
- 33 (d) "Eligible districts" shall mean those districts with a ten
- 34 percent levy rate which exceeds the state-wide average ten percent levy
- 35 rate.

- 1 (3) Allocation of state matching funds <u>for collection years before</u> 2 <u>1999</u> to eligible districts for local effort assistance shall be 3 determined as follows:
- 4 (a) Funds raised by the district through maintenance and operation 5 levies during that tax collection year shall be matched with state 6 funds using the following ratio of state funds to levy funds: (i) The 7 difference between the district's ten percent levy rate and the state-8 wide average ten percent levy rate; to (ii) the state-wide average ten 9 percent levy rate.
 - (b) The maximum amount of state matching funds for which a district may be eligible in any tax collection year shall be ten percent of the district's levy base as defined in RCW 84.52.0531((4))) (3), multiplied by the following percentage: (i) The difference between the district's ten percent levy rate and the state-wide average ten percent levy rate; divided by (ii) the district's ten percent levy rate.
 - (4) Effective for collection year 1999 and thereafter:

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- 17 <u>(a) "Prior tax collection year" shall mean the year immediately</u>
 18 <u>preceding the year in which the local effort assistance shall be</u>
 19 <u>allocated.</u>
 - (b) The "state-wide average twelve percent levy rate" shall mean twelve percent of the total levy bases as defined in RCW 84.52.0531(3) summed for all school districts, and divided by the total assessed valuation for excess levy purposes in the prior tax collection year for all districts as adjusted to one hundred percent by the county indicated ratio established in RCW 84.48.075.
 - (c) The "twelve percent levy rate" of a district shall mean:
- 27 <u>(i) Twelve percent of the district's levy base as defined in RCW</u>
 28 <u>84.52.0531(3)</u>, plus one-half of any amount computed under RCW
 29 <u>84.52.0531(2)(b)</u> in the case of nonhigh school districts; divided by
- (ii) The district's assessed valuation for excess levy purposes for the prior tax collection year as adjusted to one hundred percent by the county indicated ratio.
- 33 (d) "Eligible districts" shall mean those districts with a twelve 34 percent levy rate which exceeds the state-wide average twelve percent 35 levy rate.
- 36 <u>(5) Allocation of state matching funds for collection years</u>
 37 <u>beginning 1999 to eligible districts for local effort assistance shall</u>
 38 <u>be determined as follows:</u>

- 1 (a) Funds raised by the district through maintenance and operation
 2 levies during that tax collection year shall be matched with state
 3 funds using the following ratio of state funds to levy funds: (i) The
 4 difference between the district's twelve percent levy rate and the
 5 state-wide average twelve percent levy rate; to (ii) the state-wide
 6 average twelve percent levy rate.
- 7 (b) The maximum amount of state matching funds for which a district 8 may be eligible in any tax collection year shall be twelve percent of 9 the district's levy base as defined in RCW 84.52.0531(4), multiplied by 10 the following percentage: (i) The difference between the district's 11 twelve percent levy rate and the state-wide average twelve percent levy 12 rate; divided by (ii) the district's twelve percent levy rate.
- 13 <u>(6)</u>(a) Through tax collection year 1992, fifty-five percent of local effort assistance funds shall be distributed to qualifying districts during the applicable tax collection year on or before June 30 and forty-five percent shall be distributed on or before December 31 of any year.
- (b) In tax collection year 1993 and thereafter, local effort sasistance funds shall be distributed to qualifying districts as follows:
- 21 (i) Thirty percent in April;
- 22 (ii) Twenty-three percent in May;
- 23 (iii) Two percent in June;
- 24 (iv) Seventeen percent in August;
- 25 (v) Nine percent in October;
- 26 (vi) Seventeen percent in November; and
- 27 (vii) Two percent in December."
- 28 Renumber the remaining sections consecutively and correct internal 29 references accordingly.
- 30 <u>SSB 5734</u> S AMD 177

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31 By Senator Hargrove

On page 1, line 1 of the title, after "RCW" insert "28A.500.010 and"