1 **5378 AAS 1/24/97**

- 2 <u>SB 5378</u> S AMD 008 3 By Senator West
- 4 ADOPTED 1/24/97; BILL HELD
- 5 On page 1, strike everything after the enacting clause and insert 6 the following:
- 7 "Sec. 1. RCW 84.55.012 and 1995 2nd sp.s. c 13 s 2 are each 8 amended to read as follows:
- 9 (1) The state property tax levy for collection in 1996 shall be 10 reduced by 4.7187 percent of the levy amount that would otherwise be 11 allowed under this chapter without regard to this section or any other 12 tax reduction legislation enacted in 1995.
- 13 (2) ((The tax reduction provided in this section is in addition to 14 any other tax reduction legislation that may be enacted by the 15 legislature.
- (3)) State levies for collection after ((1996)) 1997 shall be set at the amount that would be allowed otherwise under this chapter if the state ((1896)) levies for collection in 1996 and 1997 had been set without the reduction under subsection (1) of this section.
- NEW SECTION. Sec. 2. A new section is added to chapter 84.55 RCW to read as follows:
- 22 The state property tax levy for collection in 1998 shall be reduced 23 by 4.7187 percent of the levy amount that would otherwise be allowed 24 under this chapter without regard to this section.
- NEW SECTION. Sec. 3. Section 1 of this act applies to taxes levied for collection in 1997.
- NEW SECTION. Sec. 4. Section 1 of this act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately.
- NEW SECTION. Sec. 5. The secretary of state shall submit section 2 of this act to the people for their adoption and ratification, or

- 1 rejection, at the next general election to be held in this state, in
- 2 accordance with Article II, section 1 of the state Constitution and the
- 3 laws adopted to facilitate its operation."

4 <u>SB 5378</u> - S AMD - 008 5 By Senator West

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6 ADOPTED 1/24/97; BILL HELD

On page 1, on line 2 of the title, after "reduction;" strike the remainder of the title and insert "amending RCW 84.55.012; adding a new section to chapter 84.55 RCW; creating a new section; providing for submission of this act to a vote of the people; and declaring an emergency."

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EFFECT: Extends the 4.7% reduction in the state property to 1997 and submits to the voters extension beyond 1997.