

2 SSB 5212 - S AMD - 016

3 By Senators Wood, Winsley, Deccio, Long and Prince

4 ADOPTED 1/30/97

5 On page 27, line 10, after "payable;" strike all material down
6 through "(2)" on line 11 and insert the following:

7 "(2) "Limit factor" means:

8 (a) For taxing districts with a population of less than ten
9 thousand in the calendar year prior to the assessment year, one hundred
10 six percent;

11 (b) For taxing districts for which a one hundred six percent limit
12 is authorized under section 204 of this act, one hundred six percent;

13 (c) For all other districts, the lesser of one hundred six percent
14 or one hundred percent plus inflation; and

15 (3)"

16 On page 27, line 18, after "shall not exceed" strike all material
17 down through "lower, of" on line 19 and insert "((one hundred six
18 percent of)) the limit factor multiplied by"

19 On page 27, line 33, after "shall not exceed" strike all material
20 down through "lower, of" on line 34 and insert "((one hundred six
21 percent of)) the limit factor multiplied by"

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25 On page 28, after line 5, insert the following:

26 "NEW SECTION. Sec. 204. A new section is added to chapter 84.55
27 RCW to read as follows:

28 Upon a finding of substantial need, the legislative authority of a
29 taxing district, by majority vote plus one additional vote, may provide

1 for the use of a limit factor under this chapter of one hundred six
2 percent instead of the lesser of one hundred six percent or one hundred
3 percent plus inflation. The new limit factor shall be effective for
4 taxes collected in the following year only."

5 Renumber the remaining sections and correct any internal references
6 accordingly.

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10 On page 1, line 9 of the title, after "84.40 RCW;" insert "adding
11 a new section to chapter 84.55 RCW;"

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EFFECT: Allows a taxing district to use a 6% inflation factor for any year in which the legislative authority finds there is substantial need if approved by the legislative authority of the taxing district. Allows taxing districts with a population of less than 10,000 to use a limit factor of 106%.