

2 SSB 5212 - S AMD - 016

3 By Senators Wood, Winsley, Deccio, Long and Prince

4 ADOPTED 1/30/97

5 On page 27, line 10, after "payable;" strike all material down
6 through "(2)" on line 11 and insert the following:

7 "(2) "Limit factor" means:

8 (a) For taxing districts with a population of less than ten
9 thousand in the calendar year prior to the assessment year, one hundred
10 six percent;

11 (b) For taxing districts for which a one hundred six percent limit
12 is authorized under section 204 of this act, one hundred six percent;

13 (c) For all other districts, the lesser of one hundred six percent
14 or one hundred percent plus inflation; and

15 (3)"

16 On page 27, line 18, after "shall not exceed" strike all material
17 down through "lower, of" on line 19 and insert "((one hundred six
18 percent of)) the limit factor multiplied by"

19 On page 27, line 33, after "shall not exceed" strike all material
20 down through "lower, of" on line 34 and insert "((one hundred six
21 percent of)) the limit factor multiplied by"

22 SSB 5212 - S AMD - 015

23 By Senators Long, Winsley and Wood

24 ADOPTED 1/30/97

25 On page 27, line 22, after "multiplying" strike all material down
26 through "property," on line 26 and insert "the increase in assessed
27 value in that district resulting from new construction, improvements to
28 property, and any increase in the assessed value of state-assessed
29 property"

1 **SSB 5212** - S AMD - 015
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4 On page 28, line 2, after "multiplying" strike "fifty percent of"

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6 By Senators Wood, Winsley, Deccio, Long and Prince

ADOPTED 1/30/97

7
8 On page 28, after line 5, insert the following:

9 "NEW SECTION. **Sec. 204.** A new section is added to chapter 84.55
10 RCW to read as follows:

11 Upon a finding of substantial need, the legislative authority of a
12 taxing district, by majority vote plus one additional vote, may provide
13 for the use of a limit factor under this chapter of one hundred six
14 percent instead of the lesser of one hundred six percent or one hundred
15 percent plus inflation. The new limit factor shall be effective for
16 taxes collected in the following year only."

17 Renumber the remaining sections and correct any internal references
18 accordingly.

19 **SSB 5212** - S AMD - 011
20 By Senators Heavey, West and Goings

ADOPTED 1/30/97

21
22 On page 33, after line 7, insert the following:

23 "**Sec. 208.** RCW 84.55.120 and 1995 c 251 s 1 are each amended to
24 read as follows:

25 A taxing district, other than the state, that collects regular
26 levies shall hold a public hearing on revenue sources for the
27 district's following year's current expense budget. The hearing must
28 include consideration of possible increases in property tax revenues
29 and shall be held prior to the time the taxing district levies the

1 taxes or makes the request to have the taxes levied. The county
2 legislative authority, or the taxing district's governing body if the
3 district is a city, town, or other type of district, shall hold the
4 hearing. For purposes of this section, "current expense budget" means
5 that budget which is primarily funded by taxes and charges and reflects
6 the provision of ongoing services. It does not mean the capital,
7 enterprise, or special assessment budgets of cities, towns, counties,
8 or special purpose districts.

9 If the taxing district is otherwise required to hold a public
10 hearing on its proposed regular tax levy, a single public hearing may
11 be held on this matter.

12 No increase in property tax revenue, other than that resulting from
13 the addition of new construction and improvements to property and any
14 increase in the value of state-assessed property, may be authorized by
15 a taxing district except by adoption of a separate ordinance or
16 resolution, pursuant to notice, specifically authorizing the increase
17 in terms of both dollars and percentage. The ordinance or resolution
18 may cover a period of up to two years, but the ordinance shall
19 specifically state for each year the dollar increase and percentage
20 change in the levy from the previous year."

21 **SSB 5212** - S AMD - 011
22 By Senators Heavey, West and Goings

23 ADOPTED 1/30/97

24 On page 1, on line 8 of the title, strike "and 84.08.115" and
25 insert "84.08.115, and 84.55.120"

26 **SSB 5212** - S AMD - 016
27 By Senators Wood, Winsley, Deccio, Long and Prince

28 ADOPTED 1/30/97

29 On page 1, line 9 of the title, after "84.40 RCW;" insert "adding
30 a new section to chapter 84.55 RCW;"

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EFFECT: Allows a taxing district to use a 6% inflation factor for any year in which the legislative authority finds there is substantial need if approved by the legislative authority of the taxing district. Allows taxing districts with a population of less than 10,000 to use a limit factor of 106%.