

2 **SHB 2189** - S COMM AMD

3 By Committee on Financial Institutions, Insurance & Housing

4 ADOPTED 4/10/97

5 Strike everything after the enacting clause and insert the
6 following:

7 NEW SECTION. **Sec. 1.** The legislature finds that the availability
8 of safe and affordable housing is vital to low-income senior citizens
9 and persons with disabilities. The legislature further finds that the
10 availability of low-cost financing is necessary for the development or
11 preservation of housing for seniors and persons with disabilities. The
12 legislature further finds that many existing housing developments for
13 seniors and persons with disabilities are in need of renovation. The
14 legislature further finds that there is a need to explore alternative
15 financing techniques to cover the cost of development or renovation of
16 housing for seniors and persons with disabilities. It is the intent of
17 the legislature to create the task force on financing housing for
18 seniors and persons with disabilities to explore alternative financing
19 techniques for the development and renovation of housing developments
20 in Washington for low-income seniors and persons with disabilities.

21 NEW SECTION. **Sec. 2.** (1) There is created the task force on
22 financing senior housing and housing for persons with disabilities to
23 consist of thirteen members. The task force consists of the following
24 members:

25 (a) The director of the department of community, trade, and
26 economic development or the director's designee, who serves as an ex
27 officio member and as chair;

28 (b) The executive director of the Washington state investment board
29 or the director's designee, who serves as an ex officio member;

30 (c) The executive director of the Washington state housing finance
31 commission or the director's designee, who serves as an ex officio
32 member;

33 (d) Four representatives from organizations involved in the
34 management of senior housing developments, one of which must be from an
35 organization involved in the ownership of senior housing developments;

1 (e) Three representatives from financial institutions involved in
2 financing senior housing developments, one of which must be from an
3 investment and banking firm involved in financing federally insured
4 senior housing developments;

5 (f) One representative from a mobile home owners association that
6 represents seniors;

7 (g) One representative from a mobile home park owners association;
8 and

9 (h) One representative from a public housing authority.

10 (2) The director of the department of community, trade, and
11 economic development shall appoint all nonex officio members to the
12 task force on financing senior housing and housing for persons with
13 disabilities. The vice-chair of the task force is selected by majority
14 vote of the task force members. The members of the task force on
15 financing senior housing and housing for persons with disabilities
16 serve without compensation.

17 (3) The department of community, trade, and economic development,
18 the Washington state investment board, and the Washington state housing
19 finance commission shall supply such information and assistance as is
20 necessary for the task force on financing senior housing and housing
21 for persons with disabilities to carry out its duties under section 3
22 of this act.

23 (4) The department of community, trade, and economic development,
24 the Washington state investment board, and the Washington state housing
25 finance commission shall provide administrative and clerical assistance
26 to the task force on financing senior housing and housing for persons
27 with disabilities.

28 NEW SECTION. **Sec. 3.** The task force on financing senior housing
29 and housing for persons with disabilities shall:

30 (1) Review financing needs for housing for low-income seniors and
31 persons with disabilities in the state of Washington;

32 (2) Review existing federal and state programs and incentives
33 designed to assist in the construction of new facilities or renovation
34 of existing housing facilities for seniors and persons with
35 disabilities;

36 (3) Review programs and techniques designed to assist in the
37 construction of new facilities or renovation of existing housing

1 facilities for seniors and persons with disabilities in other states
2 and countries;

3 (4) Make recommendations on possible financing techniques that
4 could be developed at the state level to assist in meeting financing
5 needs for construction of new facilities or renovation of existing
6 housing facilities for seniors and persons with disabilities;

7 (5) By December 15, 1997, prepare and submit to the house of
8 representatives committee on trade and economic development, and the
9 senate committee on financial institutions, insurance and housing, a
10 report detailing its findings and recommendations regarding financing
11 techniques designed to assist in the construction of new facilities or
12 renovation of existing housing facilities for seniors and persons with
13 disabilities.

14 NEW SECTION. **Sec. 4.** This act expires February 1, 1998."

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18 On page 1, line 1 of the title, after "housing;" strike the
19 remainder of the title and insert "creating new sections; and providing
20 an expiration date."

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EFFECT: Adds mobile park owner representation to the task force.